

B. Type of Loan			
1. <input type="checkbox"/> FHA 2. <input type="checkbox"/> FmHA 3. <input type="checkbox"/> Conv Unins		6. File Number	7. Loan Number
4. <input type="checkbox"/> VA 5. <input type="checkbox"/> Conv Ins. 6. <input type="checkbox"/> Seller Finance		37374	

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name & Address of Borrower Konen Rock Products, Inc, an Oregon corporation 81890 Couse Creek Rd Milton Freewater, OR 97862	E. Name & Address of Seller Adena Hodgins, Personal representative of the Estate of Emory N. Stubblefield 1242 Klicker Mt. Rd Walla Walla, WA 99362	F. Name & Address of Lender ,
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G. Property Location 595 Offner Road Walla Walla, WA 99362	H. Settlement Agent Name LAND TITLE OF WALLA WALLA COUNTY, INC 33 E. Main St Walla Walla , WA 99362 Tax ID: 91-1464935
	I. Settlement Date 5/15/2014 Fund: 5/15/2014

J. Summary of Borrower's Transaction		K. Summary of Seller's Transaction	
100. Gross Amount Due from Borrower		400. Gross Amount Due to Seller	
101. Contract Sales Price		401. Contract Sales Price	\$250,000.00
102. Personal Property		402. Personal Property	
103. Settlement Charges to borrower		403.	
104.		404.	
105.		405.	
Adjustments for items paid by seller in advance		Adjustments for items paid by seller in advance	
106. County Property Taxes 05/16/14 thru 06/30/14		406. County Property Taxes 05/16/14 thru 06/30/14	\$361.92
107. Rent Prorations		407. Rent Prorations	
108. LID Assessments		408. LID Assessments	
109. Irrigation Taxes		409. Irrigation Taxes	
110. HOA Dues		410. HOA Dues	
111. Other taxes		411. Other taxes	
112.		412.	
113.		413.	
114.		414.	
115.		415.	
116.		416.	
120. Gross Amount Due From Borrower		420. Gross Amount Due to Seller	\$250,361.92
200. Amounts Paid By Or in Behalf Of Borrower		500. Reductions in Amount Due to Seller	
201. Deposit or earnest money		501. Excess Deposit	
202. Principal amount of new loan(s)		502. Settlement Charges to Seller (line 1400)	\$24,875.44
203. Existing loan(s) taken subject to		503. Existing Loan(s) Taken Subject to	
204. Loan Amount 2nd Lien		504. Payoff of first mortgage loan	
205.		505. Payoff of second mortgage loan	
206.		506. 2014 1st 1/2 taxes +int	\$1,464.63
207.		507.	
208.		508.	
209.		509.	
Adjustments for items unpaid by seller		Adjustments for items unpaid by seller	
210. County Property Taxes		510. County Property Taxes	
211. Rent Prorations		511. Rent Prorations	
212. LID Assessments		512. LID Assessments	
213. Irrigation Taxes		513. Irrigation Taxes	
214. HOA Dues		514. HOA Dues	
215. Other taxes		515. Other taxes	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. Total Paid By/For Borrower		520. Total Reduction Amount Due Seller	\$26,340.07
300. Cash At Settlement From/To Borrower		600. Cash At Settlement To/From Seller	
301. Gross Amount due from borrower (line 120)		601. Gross Amount due to seller (line 420)	\$250,361.92
302. Less amounts paid by/for borrower (line 220)		602. Less reductions in amt. due seller (line 520)	\$26,340.07
303. Cash From Borrower		603. Cash To Seller	\$224,021.85

Section 5 of the Real Estate Settlement Procedures Act (RESPA) requires the following:

- HUD must develop a Special Information Booklet to help persons borrowing money to finance the purchase of residential real estate to better understand the nature and costs of real estate settlement services;
- Each lender must provide the booklet to all applicants from whom it receives or for whom it prepares a written application to borrow money to finance the purchase of residential real estate;
- Lenders must prepare and distribute with the Booklet a Good Faith Estimate of the settlement costs that the borrower is likely to incur in connection with the settlement. These disclosures are mandatory.

Section 4(a) of RESPA mandates that HUD develop and prescribe this standard form to be used at the time of loan settlement to provide full disclosure of all charges imposed upon the borrower and seller. These are third party disclosures that are designed to provide the borrower with pertinent information during the settlement process in order to be a better shopper.

The Public Reporting Burden for this collection of information is estimated to average one hour per response, including the time for reviewing instructions searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information requested does not lend itself to confidentiality.

L. Settlement Charges					Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
700. Total Sales/Broker's Commission based on price			\$250,000.00	@8 % = \$20,000.00		
Division of Commission (line 700) as follows:						
701. \$12,500.00	to	Lloyds Real Estate				
702. \$7,500.00	to	Adamas Realty				
703. Commission Paid at Settlement						\$20,000.00
800. Items Payable in Connection with Loan						
801. Loan Origination Fee	%	to				
802. Loan Discount	%	to				
803. Appraisal Fee		to				
804. Credit Report		to				
805. Lender's Inspection Fee		to				
806. Mortgage Insurance Application		to				
807. Assumption Fee		to				
808. Flood Certification		to				
809. Tax Service Fee		to				
810. Underwriting Fees		to				
811. Wire Fees		to				
812. Processing Fees		to				
813. Document Preparation Fee		to				
900. Items Required by Lender To Be Paid in Advance						
901. Interest from	5/15/2014	to	6/1/2014	@ \$0/day		
902. Mortgage Insurance Premium for	months	to				
903. Hazard Insurance Premium for	years	to				
1000. Reserves Deposited With Lender						
1001. Hazard insurance	months @			per month		
1002. Homeowner's insurance	months @			per month		
1003. Mortgage insurance	months @		\$239.31	per month		
1004. Rent Prorations	months @			per month		
1005. LID Assessments	months @			per month		
1006. Irrigation Taxes	months @			per month		
1007. HOA Dues	months @			per month		
1008. Other taxes	months @			per month		
1011. Aggregate Adjustment						
1100. Title Charges						
1101. Escrow Fee.	to	Land Title of Walla Walla County, Inc				\$272.25
1102. EMail Document Fee.	to					
1103. Document preparation	to					
1104. Notary fees	to					
1105. Attorney's fees	to					
1106. Courier Fee.	to					
1107. Multiple Payoff Fee	to	Land Title of Walla Walla County, Inc				
(includes above items numbers:)						
1108. Title insurance	to	Land Title of Walla Walla County, Inc				\$710.00
(includes above items numbers:)						
1109. Lender's coverage	\$0.00/\$0.00	.				
1110. Owner's coverage	\$250,000.00/\$710.00					
1111. Premium Tax .	to	Land Title of Walla Walla County, Inc				\$63.19
1112. Wire Fee.	to	AmericanWest Bank				
1200. Government Recording and Transfer Charges						
1201. Recording Fees	Deed ; Mortgage ; Rel		to Walla Walla County Auditor			
1202. City/county tax/stamps	Deed ; Mortgage		to			
1203. State tax/stamps	Deed ; Mortgage		to			
1204. Recording fee	to	Walla Walla County Auditor				
1205. Reconveyance Fee	to					
1206. Excise Tax	to	Walla Walla County Treasurer				\$3,830.00
1300. Additional Settlement Charges						
1301. Survey	to					
1302. Pest Inspection	to					
1303. Mobile Home Title Elim	to	Land Title of Walla Walla County, Inc				
1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)						\$24,875.44

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a completed copy of pages 1, 2 and 3 of this HUD-1 Settlement Statement.

Konen Rock Products, Inc, an Oregon corporation

By: _____
Charles S. Konen, President

Adena Hodgins, Personal representative
of the Estate of Emory N. Stubblefield

SETTLEMENT AGENT CERTIFICATION

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused the funds to be disbursed in accordance with this statement.

_____ Date
Settlement Agent

Warning: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.

